

## CONSOLIDATION BALANCE SHEET

Quarter 3/2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>992,172,324,042</b>	<b>387,137,905,107</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>708,019,279,905</b>	<b>84,507,250,984</b>
1. Cash	111		3,112,987,527	5,411,925,530
2. Cash equivalents	112		88,906,292,378	79,095,325,454
3. Cash equivalents	113		616,000,000,000	
<b>II. Short-term financial investments</b>	<b>120</b>		<b>84,130,916,000</b>	<b>9,196,400,000</b>
1. Short-term investments	121		4,153,611,151	306,195,151
2. Other short-term investments	128		80,000,000,000	8,950,000,000
2. Provision for devaluation of short-term security investments	129		(22,695,151)	(59,795,151)
<b>III. Receivables</b>	<b>130</b>		<b>106,031,980,914</b>	<b>122,661,613,113</b>
1. Trade accounts receivables	131		62,458,685,196	56,637,313,603
2. Advances to suppliers	132		50,069,662,864	67,184,071,996
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		2,370,700,071	7,715,303,331
6. Provision for short-term bad receivables	139		(8,875,075,817)	(8,875,075,817)
<b>IV. Inventories</b>	<b>140</b>		<b>76,959,051,384</b>	<b>121,783,131,250</b>
1. Inventories	141		-	53,534,069
Raw materials	142			182,148,363
Work in progress	144		76,959,051,384	121,547,448,818
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>17,031,095,839</b>	<b>48,989,509,760</b>
1. Short-term prepaid expenses	151		15,137,266,029	45,020,831,340
2. VAT deductible	152		747,046,982	1,125,408,047
3. Deferred expenses	153		71,292,012	760,763,092
3. Tax and accounts receivable from State budget	154		1,075,490,816	2,082,507,281
4. Other short-term assets	158		-	-
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>2,006,329,974,727</b>	<b>3,605,017,798,548</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>1,708,988,274,246</b>	<b>2,913,516,433,695</b>
1. Tangible fixed assets	221		24,400,265,062	30,418,522,675
- Historical cost	222		33,980,807,026	42,815,510,359
- Accumulated depreciation	223		(9,580,541,964)	(12,396,987,684)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		2,291,666,654	1,916,666,651
- Historical cost	228		31,940,437,988	31,940,437,988
- Accumulated depreciation	229		(29,648,771,334)	(30,023,771,337)
4. Construction in progress expenses	230		1,682,296,342,530	2,881,181,244,369
<b>III. Property investment</b>	<b>240</b>		<b>4,141,917,214</b>	<b>4,012,482,301</b>
- Historical cost	241		4,314,497,098	4,314,497,098
- Accumulated depreciation (*)	242		(172,579,884)	(302,014,797)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>290,908,992,275</b>	<b>685,139,613,749</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		85,720,912,581	276,884,302,732
3. Other long-term investments	258		212,649,000,000	461,482,170,000
4. Provision for devaluation of long-term finance investment	259		(7,460,920,306)	(53,226,858,983)
<b>V. Other long-term assets</b>	<b>260</b>		<b>2,290,790,992</b>	<b>2,349,268,803</b>
1. Long-term prepaid expenses	261		395,325,854	1,024,484,647
2. Deferred income tax assets	262		1,895,465,138	1,324,784,156
3. Others	268		-	-
<b>VI. Goodwill</b>	<b>269</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2,998,502,298,769</b>	<b>3,992,155,703,655</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1,233,985,023,661</b>	<b>1,890,488,919,035</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>639,401,991,533</b>	<b>1,231,869,590,506</b>
1. Short-term borrowing and debts	311		-	750,000,000,000
2. Trade accounts payable	312		-	-
3. Advances from customers	313		56,034,455,442	45,330,165,556
4. Taxes and liabilities to State budget	314		281,368,840,787	37,592,729,183
5. Payable to employees	315		240,897,561,854	226,194,621,850
6. Payable expenses	316		12,517,739,456	8,467,743,803
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		44,018,682,646	108,617,744,057
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		4,564,711,348	55,666,586,057
<b>II. Long-term liabilities</b>	<b>330</b>		<b>594,583,032,128</b>	<b>658,619,328,426</b>
1. Long-term accounts payables-Trade	331		40,785,788,836	25,933,493,970
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		-	182,583,436
4. Long-term borrowing and debts	334		500,000,000,000	500,000,000,000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		151,370,567	88,432,540
7. Provision for long-term liabilities	337		270,000,000	60,000,000
8. Provision for long-term liabilities	338		53,375,872,725	132,354,818,480
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>1,764,517,275,108</b>	<b>2,095,396,615,824</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>1,764,517,275,108</b>	<b>2,095,396,615,824</b>
1. Paid-in capital	411		800,000,000,000	1,000,000,000,000
2. Capital surplus	412		218,308,742,787	218,799,446,787
3. Other capital of owner	413		-	10,740,000,000
4. Treasury stock	414		-	(21,770,073,240)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		21,264,702,704	472,092,787,832
8. Financial reserve fund	418		34,929,429,993	70,725,341,669
9. Other fund belong to owner's equity	419		690,014,399,624	344,809,112,776
10. Retained profit	420		-	
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>			<b>6,250,168,796</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>2,998,502,298,769</b>	<b>3,992,135,703,655</b>

**CONSOLIDATION INCOME STATEMENT**

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>172,174,246,477</b>	<b>264,984,481,474</b>	<b>642,400,272,685</b>	<b>422,839,550,352</b>
2. Deductions	02		10,221,405	52,522,436,187	10,221,405	52,751,415,476
<b>3. Net sales and services</b>	<b>10</b>		<b>172,164,025,072</b>	<b>212,462,045,287</b>	<b>642,390,051,280</b>	<b>370,088,134,876</b>
4. Cost of goods sold	11		56,721,841,254	36,439,394,158	206,211,305,830	114,022,866,606
<b>5. Gross profit</b>	<b>20</b>		<b>115,442,183,818</b>	<b>176,022,651,129</b>	<b>436,178,745,450</b>	<b>256,065,268,270</b>
6. Financial income	21		2,824,179,955	176,157,896,160	43,817,467,214	196,780,197,587
7. Financial expenses	22		18,555,555,555	21,198,296,028	2,103,095,953	22,103,331,408
<i>Include: Interest expense</i>	23					
8. Selling expenses	24		869,264,817	365,234,889	2,060,830,386	548,587,767
9. General & administrative expenses	25		15,786,407,288	9,669,071,395	36,940,709,472	23,437,024,324
<b>10. Net operating profit</b>	<b>30</b>		<b>99,786,407,288</b>	<b>320,947,944,977</b>	<b>438,891,576,853</b>	<b>406,756,522,358</b>
11. Other income	31		53,374,144	87,188,651	220,017,891	97,188,651
12. Other expenses	32		261,042,954	1,331,308,300	261,042,954	1,745,772,607
13. Other profit	40		(207,668,810)	(1,244,119,649)	(41,025,063)	(1,648,583,956)
14. Profit or loss in joint venture	45				1,786,558,166	
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>99,578,738,478</b>	<b>319,703,825,328</b>	<b>440,637,109,956</b>	<b>405,107,938,402</b>
16. Current corporate income tax expenses	51		24,553,009,406	55,598,169,433	108,817,989,064	69,349,447,341
17. Deferred corporate income tax expenses	52				535,431,546	
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>74,994,457,897</b>	<b>264,105,655,895</b>	<b>331,283,689,346</b>	<b>335,758,491,061</b>
18.1 Profit after tax of minorities	61		37,327,992		45,468,795	
18.2 Profit after tax of the parent company's shareholders	62		74,957,129,905	-	331,238,220,551	-
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>750</b>	<b>6,644</b>	<b>3,312</b>	<b>8,447</b>

**CONSOLIDATION CASH FLOW STATEMENT**

Quarter 3/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		525,791,728,736	823,294,781,605
2. Cash paid for supplier	02		(134,212,566,971)	(165,312,290,348)
3. Cash paid for employee	03		(33,440,413,897)	(24,072,512,437)
4. Cash paid for interest	04		(2,695,885,012)	(5,355,449,998)
5. Cash paid for corporate income tax	05		(91,040,615,276)	(10,026,962,698)
6. Other receivables	06		5,587,954,533,663	1,682,946,930,866
7. Other payables	07		(7,516,196,039,730)	(1,921,205,104,111)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(1,663,839,258,487)</b>	<b>380,269,392,879</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(87,655,454)	(245,849,893)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		12,605,091	15,000,000
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		999,394,715	-
8. Cash received from interest, dividend and distributed profit	28		39,402,885,214	175,778,927,917
<b>Net cash used in investing activities</b>	<b>30</b>		<b>40,327,229,566</b>	<b>175,548,078,024</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32		1,000,000,000,000	47,000,000,000
3. Cash received from long-term and short-term borrowings	33			(342,468,553,000)
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		-	-
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>1,000,000,000,000</b>	<b>(295,468,553,000)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(623,512,028,921)</b>	<b>260,348,917,903</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>708,019,279,905</b>	<b>9,185,145,518</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>84,507,250,984</b>	<b>269,534,063,421</b>